

261—175.4 (15,83GA,SF344) Review and approval of applications.

175.4(1) Staff review for eligibility. Applications received by the authority will be reviewed by program staff to ensure that documentation of minimum program eligibility requirements has been submitted by the applicant. Complete applications will be forwarded to the appropriate decision maker for action.

175.4(2) Additional review factors. In addition to reviewing an application for eligibility, the authority and the board may consider additional factors. Upon review of these additional factors, the board may determine that the applicant is ineligible to receive assistance until such time as the pending resolution of any outstanding issues identified by the board. Additional factors to be considered include:

a. Applicant's past or current performance. If an applicant has received a prior award(s) from the authority, the authority and board will take into consideration the applicant's past or current performance under the prior award(s).

b. Results of due diligence review. This review will include, but is not limited to, lien searches, reports of violations, lawsuits and other relevant information about the applicant.

c. Report on environmental law compliance. This report is required by rule 261—172.1(15A) and applicable program statutes.

d. Report on violations of law. This report is required by rule 261—172.2(15A) and applicable program statutes.

175.4(3) Negotiations. Authority staff may negotiate with the applicant concerning dollar amounts, terms, collateral requirements, conditions of award, or any other elements of the project. The board or director may offer an award in a lesser amount or that is structured in a manner different from that requested. Meeting minimum eligibility requirements does not guarantee that assistance will be offered or provided in the manner sought by the applicant.

175.4(4) Approval procedures.

a. Approval. Application approval procedures shall comply with statutory requirements for the program or funding source and applicable program rules. The board shall take final action on all applications or activities funded through IVF(2009), HQJP, EZ and other programs as described in the following paragraphs. The director may approve contract amendments for the targeted industries internship program consistent with 2011 Iowa Acts, House File 590, section 9. The director shall take action on all other applications or activities that are not identified as requiring board action. Paragraphs 175.4(4) "b" to "e" describe the review and approval processes, by funding source and program.

Key to tables:

APAC – Agricultural policy advisory committee established in Iowa Code section 15.203 as amended by 2009 Iowa Acts, Senate File 344, section 23.

BRN – Brownfield redevelopment advisory council as established in Iowa Code section 15.294.

CWD – Community and workforce development committee created by the board.

DDC – Due diligence committee established by the board pursuant to Iowa Code section 15.103(6).

LCG – Loan and credit guarantee committee established in Iowa Code section 15.103(6) as amended by 2009 Iowa Acts, Senate File 344, section 18.

TSB – Targeted small business advisory council established in Iowa Code section 15.247(8).

TCC – Technology commercialization committee established in Iowa Code section 15.116 as amended by 2009 Iowa Acts, Senate File 344, section 22.

b. Advisory committee recommendations and final action—state financial assistance programs. The approval process for applications for financial assistance and any other request for funding from the authority's direct financial assistance programs is as follows:

| PROGRAM | RECOMMENDATION BY: | | | | | | | FINAL DECISION BY: | |
|---|--------------------|-----|-----|-----|-----|-----|-----|--------------------|----------|
| | APAC | BRN | CWD | DDC | LCG | TSB | TCC | Board | Director |
| Grow Iowa Values Financial Assistance Program: | | | | | | | | | |
| 130% wage component | | | | • | | | | • | |
| 100% wage component | | | | • | | | | • | |
| Entrepreneurial component | | | | • | | | | • | |
| Infrastructure component | | | | • | | | | • | |
| Value-added agriculture component | • | | | | | | | • | |
| Disaster recovery component | | | | • | | | | • | |
| Loan and Credit Guarantee Program | | | | | • | | | • | |
| Other Iowa Values Fund (2009) activities: | | | | | | | | | |
| Marketing | | | | | | | | • | |
| Labor shed study | | | | | | | | • | |
| Technical assistance and information technology | | | | | | | | • | |
| Opportunities and threats | | | | | | | | • | |
| All other IVF assistance | | | | | | | | • | |
| Innovation and Commercialization Fund: | | | | | | | | | |
| Demonstration Fund | | | | | | | • | • | |
| Information Technology Training Program | | | | | | | • | • | |

| PROGRAM | RECOMMENDATION BY: | | | | | | | FINAL DECISION BY: | |
|--|--------------------|-----|-----|-----|-----|-----|-----|--------------------|----------|
| | APAC | BRN | CWD | DDC | LCG | TCC | TSB | Board | Director |
| Accelerated Career Education Program | | | • | | | | | • | |
| Targeted Jobs Withholding Tax Credit Program | | | | | | | | | • |

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